

FOR IMMEDIATE RELEASE

Investor Contact
Paul T. Luther
(412) 553-1950
Paul.Luther@arconic.com

Media Contact Esra Ozer (412) 553-2666 Esra.Ozer@arconic.com

Arconic Board Approves Quarterly Dividends

PITTSBURGH, PA, January 17, 2020 – The Board of Directors of Arconic (NYSE: ARNC) declared (a) a dividend of 2 cents per share on the outstanding Common Stock of the Company, payable on February 25, 2020, to the holders of record of the Common Stock at the close of business on February 7, 2020; and (b) a dividend of 93.75 cents per share on Arconic's \$3.75 Cumulative Preferred Stock ("Class A Stock"), payable on April 1, 2020, to the holders of record of the Class A Stock at the close of business on March 13, 2020.

About Arconic

Arconic (NYSE: ARNC) creates breakthrough products that shape industries. Working in close partnership with our customers, we solve complex engineering challenges to transform the way we fly, drive, build and power. Through the ingenuity of our people and cutting-edge advanced manufacturing techniques, we deliver these products at a quality and efficiency that ensure customer success and shareholder value. For more information: www.arconic.com. Follow @arconic: Twitter, Instagram, Facebook, LinkedIn and YouTube.

Dissemination of Company Information

Arconic intends to make future announcements regarding Company developments and financial performance through its website at www.arconic.com.