

FOR IMMEDIATE RELEASE

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Howmet Aerospace Board Approves Preferred Stock Dividend

PITTSBURGH, PA, May 25, 2022 – The Board of Directors of Howmet Aerospace (NYSE: HWM) today declared a dividend of 93.75 cents per share on the outstanding \$3.75 Cumulative Preferred Stock ("Class A Stock") of the Company, to be paid on July 1, 2022 to the holders of record of the Class A Stock at the close of business on June 10, 2022.

About Howmet Aerospace

Howmet Aerospace Inc., headquartered in Pittsburgh, Pennsylvania, is a leading global provider of advanced engineered solutions for the aerospace and transportation industries. The Company's primary businesses focus on jet engine components, aerospace fastening systems, and airframe structural components necessary for mission-critical performance and efficiency in aerospace and defense applications, as well as forged aluminum wheels for commercial transportation. With nearly 1,150 granted and pending patents, the Company's differentiated technologies enable lighter, more fuel-efficient aircraft and commercial trucks to operate with a lower carbon footprint. For more information, visit www.howmet.com. Follow: LinkedIn, Twitter, Instagram, Facebook, and YouTube.

Dissemination of Company Information

Howmet Aerospace intends to make future announcements regarding Company developments and financial performance through its website at www.howmet.com.