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Howmet Aerospace Board Approves Common and Preferred Stock Dividends

PITTSBURGH, PA, July 14, 2023 –The Board of Directors of Howmet Aerospace (NYSE:HWM) declared (a) a dividend of 4 cents per share on the outstanding Common Stock of the Company, to be paid on August 25, 2023, to the holders of record of the Common Stock at the close of business on August 4, 2023; and (b) a dividend of 93.75 cents per share on the outstanding \$3.75 Cumulative Preferred Stock ("Class A Stock") of the Company, to be paid on October 1, 2023 to the holders of record of the Class A Stock at the close of business on September 8, 2023.

About Howmet Aerospace

Howmet Aerospace Inc., headquartered in Pittsburgh, Pennsylvania, is a leading global provider of advanced engineered solutions for the aerospace and transportation industries. The Company's primary businesses focus on jet engine components, aerospace fastening systems, and airframe structural components necessary for mission-critical performance and efficiency in aerospace and defense applications, as well as forged aluminum wheels for commercial transportation. With nearly 1,150 granted and pending patents, the Company's differentiated technologies enable lighter, more fuel-efficient aircraft and commercial trucks to operate with a lower carbon footprint. For more information, visit www.howmet.com. Follow: LinkedIn, Twitter, Instagram, Facebook, and YouTube.

Dissemination of Company Information

Howmet Aerospace intends to make future announcements regarding Company developments and financial performance through its website at www.howmet.com.