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Howmet Aerospace Board Approves Preferred Stock Dividend

PITTSBURGH, PA, November 13, 2020 – The Board of Directors of Howmet Aerospace (NYSE: HWM), declared a dividend of 93.75 cents per share on the outstanding \$3.75 Cumulative Preferred Stock ("Class A Stock") of the Company, to be paid on January 1, 2021 to the holders of record of the Class A Stock at the close of business on December 11, 2020.

About Howmet Aerospace

Howmet Aerospace Inc., headquartered in Pittsburgh, Pennsylvania, is a leading global provider of advanced engineered solutions for the aerospace and transportation industries. The Company's primary businesses focus on jet engine components, aerospace fastening systems, and titanium structural parts necessary for mission-critical performance and efficiency in aerospace and defense applications, as well as forged wheels for commercial transportation. With nearly 1,200 granted and pending patents, the Company's differentiated technologies enable lighter, more fuel-efficient aircraft to operate with a lower carbon footprint. In 2019, the businesses of Howmet Aerospace reported annual revenue of over \$7 billion. For more information, visit www.howmet.com. Follow: LinkedIn, Twitter, Instagram, Facebook, and YouTube.

Dissemination of Company Information

Howmet Aerospace intends to make future announcements regarding Company developments and financial performance through its website at www.howmet.com.