

FOR IMMEDIATE RELEASE

Investor Contact
Paul T. Luther
(412) 553-1950
Paul.Luther@howmet.com

Media Contact
Rob Morrison
(412) 553-2666
Rob.Morrison@howmet.com

Howmet Aerospace Board Approves Quarterly Common Stock Dividend

PITTSBURGH, PA, September 28, 2023 –The Board of Directors of Howmet Aerospace (NYSE:HWM) declared a quarterly dividend of 5 cents per share on the outstanding Common Stock of the Company, to be paid on November 27, 2023, to the holders of record of the Common Stock at the close of business on November 10, 2023. The quarterly dividend represents a 25% increase from the third quarter 2023 dividend of 4 cents per share.

About Howmet Aerospace

Howmet Aerospace Inc., headquartered in Pittsburgh, Pennsylvania, is a leading global provider of advanced engineered solutions for the aerospace and transportation industries. The Company's primary businesses focus on jet engine components, aerospace fastening systems, and airframe structural components necessary for mission-critical performance and efficiency in aerospace and defense applications, as well as forged aluminum wheels for commercial transportation. With nearly 1,150 granted and pending patents, the Company's differentiated technologies enable lighter, more fuel-efficient aircraft and commercial trucks to operate with a lower carbon footprint. For more information, visit www.howmet.com.

Dissemination of Company Information

Howmet Aerospace intends to make future announcements regarding Company developments and financial performance through its website at www.howmet.com.