



FOR IMMEDIATE RELEASE

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Alcoa to Host Webcast on Form 10 Filing in Connection with Company's Separation

New York, June 22, 2016 -- Alcoa (NYSE:AA) will host a webcast on Wednesday, June 29, at 8:30 a.m. EDT to discuss the contents of the initial filing with the Securities and Exchange Commission of the Registration Statement on Form 10 expected at approximately 7 a.m. EDT that day. The filing of the Form 10 is an important milestone in the Company's plan to separate into two independent, publicly-traded companies.

The conference call will be webcast live via Alcoa's website at www.alcoa.com. The Form 10 and presentation materials will be available online at approximately 7 a.m. EDT at www.Alcoa.com/form_10_presentation.

Conference Call Information

Time: 8:30 a.m. EDT – 9:30 a.m. EDT

Hosts: Klaus Kleinfeld, Chairman and Chief Executive Officer
William Oplinger, Executive Vice President and Chief Financial Officer

Call: (855) 252-9433
+ 1 (484) 487-2715
Conference ID: 31439151
to avoid delay to the start time, please dial-in beginning at 8:15 a.m.

Webcast and Materials: Visit www.Alcoa.com/form_10_presentation to listen and view the Form 10 and presentation materials.

Note: Adobe Flash 9 or higher is required. Please refer to the [system check](#) to verify that your computer meets the system requirements. Click [here](#) if you need the latest version of Adobe Flash.

Replay Information

A replay of the call will be available from 11:30 a.m. EDT on June 29 until July 13 at 11:59 p.m. EDT.

Replay: (855) 859-2056

+ 1(404) 537-3406

Conference ID: 31439151 or at www.Alcoa.com/form_10_presentation on our website.

The separation is on track to be completed in the second half of 2016 subject to the Form 10 being declared effective, final approval from Alcoa's Board of Directors and completed financing.

Dissemination of Company Information

Alcoa intends to make future announcements regarding Company developments and financial performance through its website and concurrently through a press release on Business Wire.

About Alcoa

A global leader in lightweight metals technology, engineering and manufacturing, Alcoa innovates multi-material solutions that advance our world. Our technologies enhance transportation, from automotive and commercial transport to air and space travel, and improve industrial and consumer electronics products. We enable smart buildings, sustainable food and beverage packaging, high performance defense vehicles across air, land and sea, deeper oil and gas drilling and more efficient power generation. We pioneered the aluminum industry over 125 years ago, and today, our approximately 58,000 people in 30 countries deliver value-add products made of titanium, nickel and aluminum, and produce best-in-class bauxite, alumina and primary aluminum products. For more information, visit www.alcoa.com, follow @Alcoa on Twitter at www.twitter.com/Alcoa and follow us on Facebook at www.facebook.com/Alcoa.

Forward-Looking Statements

This communication contains statements that relate to future events and expectations and as such constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements include those containing such words as "anticipates," "believes," "could," "estimates," "expects," "forecasts," "intends," "may," "outlook," "plans," "projects," "seeks," "sees," "should," "targets," "will," "would," or other words of similar meaning. All statements that reflect the Company's expectations, assumptions or projections

about the future, other than statements of historical fact, are forward-looking statements, including, without limitation, statements regarding the separation transaction. Forward-looking statements are not guarantees of future performance and are subject to risks, uncertainties, and changes in circumstances that are difficult to predict. Although the Company believes that the expectations reflected in any forward-looking statements are based on reasonable assumptions, it can give no assurance that these expectations will be attained and it is possible that actual results may differ materially from those indicated by these forward-looking statements due to a variety of risks and uncertainties. Such risks and uncertainties include, but are not limited to: (a) uncertainties as to the timing of the separation and whether it will be completed; (b) the possibility that various closing conditions for the separation may not be satisfied; (c) the outcome of contingencies, including legal proceedings; and (d) the other risk factors discussed in the Company's Form 10-K for the year ended December 31, 2015, and other reports filed with the U.S. Securities and Exchange Commission (SEC). The Company disclaims any obligation to update publicly any forward-looking statements, whether in response to new information, future events or otherwise, except as required by applicable law.