

INDEPENDENT LIMITED ASSURANCE STATEMENT

To the Stakeholders of Howmet Aerospace Inc.

Introduction and objectives of work

Bureau Veritas Certification North America, Inc. has been engaged by Howmet Aerospace Inc. ('Howmet') to provide limited assurance over Scope 1 and 2 greenhouse gas (GHG) emissions data for the period 1st January to the 31st December 2020. This Assurance Statement applies to the related information included within the scope of work described below.

Scope of work

The scope of our work was limited to assurance over the following content included within Howmet's CDP submission for the period 1st January to the 31st December 2020 (the 'Selected Information'):

1. Scope 1 GHG emissions
2. Scope 2 GHG emissions

Reporting criteria

The Selected Information has been prepared in accordance with the Greenhouse Gas Protocol Corporate Accounting and Reporting Standard (revised edition).

Limitations and Exclusions

Excluded from the scope of our work is any verification of information relating to:

- Activities outside the defined verification period;
- Positional statements (expressions of opinion, belief, aim or future intention by Howmet) and statements of future commitment.

This limited assurance engagement relies on a risk based selected sample of sustainability data and the associated limitations that this entails. The reliability of the reported data is dependent on the accuracy of metering and other production measurement arrangements employed at site level, not addressed as part of this assurance.

This independent statement should not be relied upon to detect all errors, omissions or misstatements that may exist.

Responsibilities

This preparation and presentation of the Selected Information in the Report are the sole responsibility of the management of Howmet. Bureau Veritas was not involved in the drafting of the Selected Information or of the Reporting Criteria. Our responsibilities were to:

- obtain limited assurance about whether the Selected Information has been prepared in accordance with the Reporting Criteria;
- form an independent conclusion based on the assurance procedures performed and evidence obtained; and
- report our conclusions to the Directors of Howmet.

Assessment Standard

We performed our work in accordance with International Standard on Assurance Engagements (ISAE) 3000 Revised, Assurance Engagements Other than Audits or Reviews of Historical Financial Information (effective for assurance reports dated on or after December 15, 2015), issued by the International Auditing and Assurance Standards Board.

Summary of work performed

As part of our independent verification, we undertook the following activities remotely:

- Examined the data collection and consolidation processes used to compile the Selected Information, including corporate reporting procedures, assumptions made, data scope and reporting boundaries;
- Conducted interviews with relevant personnel of Howmet Head Office;
- Reviewed documentary evidence provided by Howmet and sampled locations;

- Re-performed a selection of aggregation calculation of the Selected Information;
- Reviewed Howmet's systems for quantitative data aggregation and analysis;
- Assessed the disclosure and presentation of the Selected Information to ensure consistency with assured information.

The scope of a limited assurance engagement is reduced in comparison to reasonable assurance both in terms of the risk assessment procedures and in performing the procedures to address the identified risks.

Conclusion

On the basis of our methodology and the activities described above nothing has come to our attention to indicate that the Selected Information is not fairly stated in all material respects. This conclusion is based on work undertaken and the limitations and exclusions defined in this statement.

Verified GHG Emissions	2020
Scope 1 emissions (MTCO _{2e})	370,918
Scope 2 emissions (MTCO _{2e}) – Location based	432,094

Statement of Independence, Integrity and Competence

Bureau Veritas is an independent professional services company that specialises in quality, environmental, health, safety and social accountability with over 190 years history. Its assurance team has extensive experience in conducting verification over environmental, social, ethical and health and safety information, systems and processes.

Bureau Veritas operates a certified¹ Quality Management System which complies with the requirements of ISO 9001:2015, and accordingly maintains a comprehensive system of quality control including documented policies and procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

Bureau Veritas has implemented and applies a Code of Ethics, which meets the requirements of the International Federation of Inspections Agencies (IFIA)², across the business to ensure that its employees maintain integrity, objectivity, professional competence and due care, confidentiality, professional behaviour and high ethical standards in their day-to-day business activities. The assurance team for this work does not have any involvement in any other Bureau Veritas projects with Howmet.



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Bureau Veritas Certification North America, Inc.

Houston

16 July 2021

¹ Certificate available on request

² International Federation of Inspection Agencies – Compliance Code – Third Edition